carbyne

SUANNUTRA

Carbyne Equity Partners' portfolio company SuanNutra entered into an agreement to acquire the Natural Ingredients Business from IFF

Hamburg/Madrid, July 20th 2026

Carbyne Equity Partners ("Carbyne") today announced that its portfolio company SuanNutra has signed an agreement to acquire IFF's Natural Ingredients business (NYSE: IFF), a portfolio of botanical extracts, vitamins and minerals, and food enhancement activities. The businesses generated revenues of approximately $170 million in 2025 across five manufacturing facilities across Spain, Slovenia, the United States and Peru. The combined group will have 700 employees serving more than 1,200 customers in over 60 countries. The transaction is expected to close by the end of 2026, subject to customary closing conditions.

The acquisition is Carbyne's second major investment in the specialty ingredients space alongside SuanNutra, following its initial investment in the business in 2025, and further builds out SuanNutra's platform in functional and branded ingredients.

Building a category leader in natural ingredients

For SuanNutra, the acquisition delivers directly on its strategy of scaling nutraceutical science into measurable impact. It adds owned botanical extraction at source, a portfolio of vitamins and minerals, and complementary branded ingredients, deepening its core platform and strengthening its position as a science-backed ingredients supplier to the Vitamins, Minerals, and Supplements industries. In addition, the acquired business expands the group into food enhancement, adding natural colours and flavours and antioxidants to its offering. The transaction reinforces Carbyne's conviction in specialty ingredients and positions SuanNutra as a platform for continued growth and value creation.

Anthony Weston, CEO of SuanNutra, commented

"The engaged, experienced people in these businesses know the products and customers deeply, and that expertise is central to everything we aspire to achieve. Together we will build, grow and transform this group into a stronger partner for our customers offering manufacturing at source, clinically proven ingredients, and a broad natural portfolio across nutraceuticals and food enhancement."

Yoni Glickman, Non-Executive Chairman of SuanNutra, added

"Clinically supported branded ingredients are where this industry is heading – proven actives with the science to stand behind them. This expansion puts SuanNutra at the forefront of this transition. The move from artificial colours and preservatives to natural, scientifically substantiated ingredients is reshaping the food and health industries faster than ever."

Dr Markus Petersen, Managing Partner at Carbyne, explained:

"SuanNutra has a clear strategy and a management team that understands these businesses and their markets. This merger creates a botanical-based ingredients group of genuine scale and scientific credibility, and we are pleased to back the team in building it. We look forward to the opportunities these teams and SuanNutra will create together."

Mai Karas, Investment Director of Carbyne Equity Partners, concluded:

"Specialty ingredients are at the heart of Carbyne's investment strategy. This transaction brings a global range of natural ingredients into the group and deepens our focus on the sector."

About Carbyne Equity Partners

Carbyne Equity Partners is a private equity firm investing in growing European businesses with strong market positions and a commitment to innovation. Its focus spans nutrition, healthcare and agricultural inputs, sectors where the firm leverages its extensive network and industry expertise. Working closely with management teams, Carbyne supports businesses in accelerating growth and strengthening long-term market leadership. For more information, please visit carbynepartners.de.

Business and press enquiries:

Mai Karas	Leon Koerwer
+49 40 524 710 230	+49 40 524 710 230
mk@carbynepartners.de	lk@carbynepartners.de

Advisory Engagements

Carbyne Equity Partners was advised by Herbert Smith Freehills Kramer (legal), EY Parthenon and EY abogados Spain (financial and tax).